

Rs. (In Lakhs)

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2017

PART I

SR. NO.	PARTICULARS	STANDALONE						CONSOLIDATED					
		Quarter Ended		Year Ended		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		Three months Ended	Preceding Three months Ended	31.03.2017 Un-Audited	31.03.2016 Audited	Year to Date (Current Year)	Previous year ended	Three months Ended	Preceding Three months Ended	31.03.2017 Un-Audited	31.03.2016 Audited	Year to Date (Current Year)	Previous year ended
1	<b>Income from Operations :</b>												
	(a) Net Sales / Income from Operations (Net of Excise Duty)	50.86	182.39	1,104.49	2,581.00	326.31	247.17	436.83	1,452.23	3,101.00			
	(b) Other Operating Income	(42.43)	99.45	363.38	467.00	(605.00)	108.42	97.51	380.09	469.00			
	<b>Total Income From operations (net)</b>	<b>8.43</b>	<b>281.84</b>	<b>1,467.87</b>	<b>3,048.00</b>	<b>-278.69</b>	<b>355.59</b>	<b>534.34</b>	<b>1,832.32</b>	<b>3,570.00</b>			
2	<b>Expenses :</b>												
	a) Cost of Material Consumed	-	71.57	1,126.61	2488.00	79.70	68.1	392.60	1,128.13	2,609.00			
	b) Purchases of stock in trade	(46.10)	99.55	(88.59)	2.71	(50.54)	102.65	(87.20)	(81.96)	5.16			
	c) Changes in inventories of finished goods Work-in-progress and stock-in-goods	21.20	30.97	112.82	106.00	(290.88)	96.46	183.58	399.90	411.00			
	d) Employee benefits expense	0.09	1.91	5.80	7.62	1.05	1.91	1.45	6.78	7.67			
	e) Depreciation and amortisation expense	-	-	-	-	-	-	-	-	-			
	f) Power And Fuel	-	-	-	-	-	-	-	-	-			
	g) Freight and Forwarding Expenses	(27.57)	66.97	291.29	378.84	4.27	70.06	22.90	351.43	448.84			
	h) Other Expenses	26.69	270.97	1,447.93	2,993.17	(256.20)	339.18	513.33	1,804.28	3,481.67			
3	<b>Total Expenses</b>	<b>(18.26)</b>	<b>10.87</b>	<b>19.94</b>	<b>64.83</b>	<b>(22.49)</b>	<b>16.41</b>	<b>21.01</b>	<b>28.04</b>	<b>88.33</b>			
4	<b>Profit/(Loss) before other Income and Finance costs (1-2)</b>	<b>(18.26)</b>	<b>10.87</b>	<b>19.94</b>	<b>64.83</b>	<b>-22.49</b>	<b>16.41</b>	<b>21.01</b>	<b>28.04</b>	<b>88.33</b>			
5	<b>Profit/(Loss) From ordinary activities before finance Cost (3+/(-.14)</b>	<b>(18.26)</b>	<b>10.87</b>	<b>19.94</b>	<b>64.83</b>	<b>-22.49</b>	<b>16.41</b>	<b>21.01</b>	<b>28.04</b>	<b>88.33</b>			
6	Finance cost	25.91	9.90	60.26	59.35	23.74	11.06	18.41	60.26	60.00			
7	<b>Profit/(Loss) from ordinary activities before Tax (5+/(-.16)</b>	<b>(44.17)</b>	<b>0.97</b>	<b>(40.32)</b>	<b>5.48</b>	<b>(46.23)</b>	<b>5.35</b>	<b>2.60</b>	<b>(32.22)</b>	<b>28.33</b>			
8	Exceptional Items	-	0.81	0.81	-	(46.23)	5.35	2.60	(32.22)	28.33			
9	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>(44.17)</b>	<b>0.97</b>	<b>(41.13)</b>	<b>5.48</b>	<b>(46.23)</b>	<b>5.35</b>	<b>2.60</b>	<b>(32.22)</b>	<b>28.33</b>			
10	Tax expenses	0.81	-	-	1.87	-	-	-	3.69	2.03			
11	<b>Net profit/(loss) for the period (7+/(-.18)</b>	<b>(44.98)</b>	<b>0.97</b>	<b>(41.13)</b>	<b>3.61</b>	<b>(46.23)</b>	<b>5.35</b>	<b>2.60</b>	<b>(35.91)</b>	<b>26.30</b>			
12	Extraordinary items (net of tax expense Lakhs)	-	-	-	-	-	-	-	-	-			
13	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>(44.98)</b>	<b>0.97</b>	<b>(41.13)</b>	<b>3.61</b>	<b>(46.23)</b>	<b>5.35</b>	<b>2.60</b>	<b>(35.91)</b>	<b>26.30</b>			
14	Share of Profit / (loss) of associates *	1.34	-	1.34	-	1.34	-	1.34	-	1.34			
15	Minority interest	-	-	-	-	-	-	-	-	-			

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16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(46.32)	0.97	0.28	(42.47)	3.61	(47.57)	5.35	2.60	(37.25)	26.30
17	Paid up Equity Share Capital ( Face value of Rs.10 /- per share	550.90 (5509000 Equity Shares of Rs. 10/- each)	550.90 (5509000 Equity Shares of Rs. 10/- each)	550.90 (5509000 Equity Shares of Rs. 10/- each)	550.90 (5509000 Equity Shares of Rs. 10/- each)	550.90 (5509000 Equity Shares of Rs. 10/- each)	550.90 (5509000 Equity Shares of Rs. 10/- each)	550.90 (5509000 Equity Shares of Rs. 10/- each)	550.90 (5509000 Equity Shares of Rs. 10/- each)	550.90 (5509000 Equity Shares of Rs. 10/- each)	550.90 (5509000 Equity Shares of Rs. 10/- each)
18	Reserves excluding Revaluation Reserve as per balance sheet at year end	109.71	156.03	152.91	109.71	153.41	62.14	162.35	263.10	162.35	197.99
19	<b>i. Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised)</b>										
	a) Basic	-0.84	0.02	0.01	-0.27	0.05	-0.86	0.10	0.05	-0.68	0.45
	b) diluted	-0.84	0.02	0.01	0.07	0.06	-0.86	0.10	0.05	0.24	0.45
	<b>ii. Earnings Per Share (After extraordinary items) (of Rs.10/- each) (not annualised)</b>										
	a) Basic	0.02	0.02	0.01	0.07	0.06	0.10	0.10	0.05	0.24	0.45
	b) diluted	0.02	0.02	0.01	0.07	0.06	0.10	0.10	0.05	0.24	0.45

**Note:**

1. A company which presents quarterly financial results in accordance with Ind AS 34 Interim Financial Reporting (applicable under Companies (Indian Accounting Standards) Rules, 2015) for the period covered by its first Ind AS financial statement shall comply with the requirements of paragraph 32 of Ind AS 101 – First time Adoption of Indian Accounting Standard.

2. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 09/02/2017.  
 3. The Company has complied with the Accounting Standard 17 relating to Segment wise reporting.  
 4. Figures are re-grouped wherever necessary.  
 5. There is no Profit/ Loss from discontinuing Operations in the Company.

Place: Hyderabad  
 Date: 30/05/2017

For Mahaveer Infoway Limited

Mr. Ashok Kumar Jain  
 Managing Director





Mr. Ravi Kumar Joshi  
 Chief Financial Officer

Annexure IV of Regulation 33 of SEBI (LODR) Regulations, 2015  
Reporting of Segment wise Revenue, Results and Capital Employed along with the Quarterly Results (In Lacs)

PARTICULARS	STANDALONE						CONSOLIDATED						
	QUARTER ENDED		YEAR ENDED		QUARTER ENDED		YEAR ENDED		QUARTER ENDED		YEAR ENDED		
	3 months ended	Preceding 3 months ended	3 months ended	Year To Date Figures For	3 months ended	Preceding 3 months ended	3 months ended	Year To Date Figures For	3 months ended	Preceding 3 months ended	3 months ended	Year To Date Figures For	
31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	
<b>1.Segment Revenue</b>													
A.Segment A - Mobiles	50.48	182.39	344.95	1104.00	1976	182.31	182.31	347.39	1452.23	2103.33			
B.Segment B - IT & Consultancy	0.00	6.49	2.41	27.00	11.01	80.12	63.48	394.57					
C.Segment C - Educational	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00					
D.Unallocated	116.26	92.76	94.86	337.00	1060	92.96	123.13	347.82	1072.10				
<b>Total</b>	<b>168.74</b>	<b>281.64</b>	<b>442.11</b>	<b>1468.00</b>	<b>3047.01</b>	<b>355.59</b>	<b>355.59</b>	<b>534.00</b>	<b>1832.32</b>	<b>3570.00</b>			
Less : Inter Segment Revenue													
<b>Net Income From Operations</b>	<b>168.74</b>	<b>281.64</b>	<b>442.11</b>	<b>1468.00</b>	<b>3047.01</b>	<b>355.59</b>	<b>355.59</b>	<b>534.00</b>	<b>1832.32</b>	<b>3570.00</b>			
<b>2.Segment Result Profit(+) / (-) Loss Before Tax &amp; Interest From Each Segment</b>													
A.Segment A - Mobiles	-19.30	7.04	15.90	-2.44	50.02	8.42	14.82	25.56	51.19				
B.Segment B - IT & Consultancy	0.00	1.06	0.11	2.85	2.71	3.78	4.89	9.18	22.7				
C.Segment C - Educational	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
D.Unallocated	0.43	2.78	4.37	8.85	12.06	4.29	1.3	14.22	14.44				
<b>Total</b>	<b>-19.07</b>	<b>10.88</b>	<b>20.38</b>	<b>9.26</b>	<b>64.79</b>	<b>16.41</b>	<b>11.06</b>	<b>36.69</b>	<b>59.65</b>				
Less (i) Interest expenditure, Net Diff	25.91	9.91	16.27	59.36	59.36	11.86	18.41	36.69	59.65				
(ii) Un Allocable Income	1.34	-	-	1.34	-	0	0	0	0				
<b>TOTAL PROFIT BEFORE TAX</b>	<b>-46.32</b>	<b>0.97</b>	<b>2.11</b>	<b>-42.47</b>	<b>5.43</b>	<b>5.35</b>	<b>2.60</b>	<b>12.29</b>	<b>28.68</b>				
<b>3.CAPITAL EMPLOYED</b>													
(Segment Asset - Segment Liability)													
A.Segment A - Mobiles	217.59	576.94	742.15	217.59	548.88	576.94	771.62	1780.47	548.88				
B.Segment B - IT & Consultancy	47.99	28.99	142.72	47.99	35.71	28.99	161.95	153.71	35.71				
C.Segment C - Educational	0.00	0.00	1.43	0.00	1.01	1.9	0.00	0.00	1.01				
D.Unallocated	54.39	283.72	65.17	54.39	128.31	283.72	17.61	715.38	128.31				
<b>Total</b>	<b>319.97</b>	<b>889.65</b>	<b>951.47</b>	<b>319.97</b>	<b>713.91</b>	<b>889.65</b>	<b>952.48</b>	<b>2649.56</b>	<b>713.91</b>				

Place: Hyderabad  
Date: 30/05/2017

For Mahaveer Infoway Limited  
  
 Mr. Ashok Kumar Jain  
 Managing Director  
  
 Mr. Ravi Kumar Joshi  
 Chief Financial Officer

## Annexure IX

## MAHAVEER INFOWAY LIMITED

## STANDALONE

## CONSOLIDATED

Sr. No.	Statement of Assets and Liabilities Particulars	As at (Previous year end) 31.03.2016	As at (Current year end) 31.03.2017	As at (Previous year end) 31.03.2016	As at (Current year end) 31.03.2017
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
1	<b>Shareholders' funds</b>				
	(a) Share capital	55090000	55090000	55690000	55090000
	(b) Reserves and surplus	15341658	10973632	19799249	14262435
	(c) Money received against share warrants	0	-	0	
	Sub-total - Shareholders' funds	70431658	66063632	75489249	69352435
2	Share application money pending allotment		-		
3	Minority interest *		-		1142881
4	<b>Non-current liabilities</b>				
	(a) Long-term borrowings	874671		874671	
	(b) Deferred tax liabilities (net)	0	128841	0	128841
	(c) Other long-term liabilities		-		0
	(d) Long-term provisions		-		0
	Sub-total - Non-current liabilities	874671	128841	874671	128841
5	<b>Current liabilities</b>				
	(a) Short-term borrowings	57768365	55218609	64236895	67125400
	(b) Trade payables	2771443	18022280	6259267	21987137
	(c) Other current liabilities	1484877	3579398	2701256	6706075
	(d) Short-term provisions	1231413	915998	3596504	4515441
	Sub-total - Current liabilities	63256098	77736284	76793922	100334053
	<b>TOTAL - EQUITY AND LIABILITIES ASSETS</b>	<b>134562427</b>	<b>143928757</b>	<b>153157842</b>	<b>170958210</b>
<b>B</b>	<b>ASSETS</b>				
1	<b>Non-current assets</b>				
	(a) Fixed assets	14462916	2500596	14491833	3447376
	(b) Capital work-in-progress		11382420	0	11382420
	(c) Non-current investments	20115995	20311026	20449767	19960551
	(d) Deferred tax assets (net)	13397		13279	
	(e) Long-term loans and advances	0	-	0	0
	(f) Other non-current assets	0	-	0	0
	Sub-total - Non-current assets	34592308	34194042	34954879	34790347
2	<b>Current assets</b>				
	(a) Current investments		-		
	(b) Inventories	24897561	36581309	28686979	39842894
	(c) Trade Receivables	31106519	32206222	39533487	41834983
	(d) Cash & Cash Equivalents	10434233	4667452	12911579	5500231
	(e) Short Term Loans & Advances	30119345	32749238	30698605	41276589
	(f) Other current assets	3412461	3530495	6372313	7713166
	Sub-total - Current assets	99970119	109734715	118202963	136167862
	<b>TOTAL - ASSETS</b>	<b>134562427</b>	<b>143928757</b>	<b>153157842</b>	<b>170958210</b>

Place: Hyderabad  
Date: 30-05-2017

For Mahaveer Infoway Limited

Mr. Ashok Kumar Jain  
Managing Director

Mr. Ravi Kumar Joshi  
Chief Financial Officer